

MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED



**Annual Report to Members
for the year ended 30th June 2023**





NEW DINING ROOM & COCKTAIL BAR



INDOOR CHILDREN'S PLAYGROUND

**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDED 30th JUNE 2023**

To be presented at the Annual General Meeting of the Members
to be held at the Club's Rooms located at:

1a McLachlan Street, Maclean on
Monday 13th November commencing at 6.30pm

PRESIDENT:

J. NILON

BOARD OF DIRECTORS:

K. CRAMPTON

R. BYRUM

M. CORBETT

B. McCARRON

M. STALLARD

M. FARRELL

A. YOUNG

R. PYE

SECRETARY MANAGER:

M. WILLIAMS

BOWLS SECRETARY:

L. PROWSE

LIFE MEMBERS:

J.P. NILON, F.R. BAILEY, N.L. KEATS, A.E. FORD, R.W. WISEMAN,
E. O'KEEFE, L. EGGINS, M. ROOKS.

BOARD OF DIRECTORS ANNUAL ELECTION OF OFFICERS 2023/2024

Voting will take place on the digital sign-in computers at the Club's reception desk commencing Monday, 6th November 2023 and will cease at 5pm on Sunday 12th November 2023. Voting times will be advertised on the Club's noticeboard or Members may contact the Club on (02) 6645 3711 during office hours for details.

ANNUAL GENERAL MEETING

Monday, 13th November 2023 commencing at 6.30pm.

The order of business will be as follows:

1. Call for Apologies.
2. One minutes silence.
3. To confirm the minutes of the last Annual General Meeting dated 28th November 2022.
4. To receive the Financial Report of the co-operative for the year ended 30th June 2023.
5. To receive reports by the Board of Directors and Auditor.
6. To receive and consider **Ordinary Resolution**, for which due notice has been given in accordance with the Rules.
7. To receive and consider **Special Resolution**, for which due notice has been given in accordance with the Rules.
8. To determine and fix any honorariums. Currently, honorariums are as follows:
President - \$200 for every meeting attended of the Board of Directors and \$50 per month
Directors - \$50 for every meeting attended of the Board of Directors and \$50 per month
9. To receive and deal with any business for which notice in writing has been given to the Secretary Manager in accordance with the Rules of Maclean & District Bowling Club Co-op Limited.
10. To deal with any other business of which the meeting may approve and in respect of which due notice has not been given.
11. To declare the results of the Ballot for the election of the President, and the Board of Directors for the ensuing year.
12. The appointment of a Returning Officer for 2023 / 2024.
13. Members' recommendations to the Board of Directors.

Members, please note that any Member who may have any question relating to any matter contained in the accounts or any question which may require investigation, please put your question in writing to the Secretary Manager at least seven (7) days prior to the meeting to avoid any unnecessary delay at the Annual General Meeting.

NOTICE OF ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act, the Members hereby approve that each of the Directors are to be entitled to the following benefits over the next twelve (12) months and the Members acknowledge that these benefits are not available to Members generally, but only those who are Directors (or where mentioned, spouses of Directors) of the Club:

1. Directors to be reimbursed for any reasonable out of pocket expenses incurred during the course of acting for and on behalf of the Club.
2. The reasonable cost of Directors for meals and or drinks covering Board Meeting attendance and associated activities.
3. The reasonable costs of travel, accommodation and meals for Directors attending seminars, lectures, trade displays, organised study tours, fact finding tours, Registered Clubs Association of New South Wales events, Club Managers Association events and other similar events as may be determined by the Board from time to time.
4. Attendance at functions with spouses where appropriate and required, to represent the Club.
5. Reasonable expenses incurred by Directors in relation to other such duties including the entertainment of special guests to the Club and other promotional activities performed by Directors subject to prior Board approval.
6. That should the Board resolve that a uniform is required for Directors, the uniform will be provided at the Club's expense.
7. Provision by the Board of grants and donations to support charitable, community and sporting organisations.
8. Provision of an electronic device for each director for the purpose of conducting business in ready for paperless meetings as timely information. These devices remain club property.

NOTICE OF SPECIAL RESOLUTION

Notice is hereby given that at the Annual General Meeting of Maclean and District Bowling Club Co-op Limited ('the Club') to be held in the Club's premises at 1a McLachlan Street Maclean NSW 2463 on Monday 13 November 2023 commencing at 6:30pm, members will be asked to consider and if thought fit, pass the following Special Resolution:

Special Resolution

'That the Rules of Maclean and District Bowling Club Co-op Limited in the form presented to the Meeting be adopted as the Rules of Maclean and District Bowling Club Co-op Limited in substitution for and to the exclusion of the existing Rules of Maclean and District Bowling Club Co-op Limited.'

Explanatory Note to Special Resolution

If passed, this special resolution will adopt a new set of Rules to replace the Club's existing Rules. "Rules" is the language used by the Co-operatives National Law to refer to what is commonly known as the "Constitution".

The proposed new Rules will update the Club's existing Rules and reflect the current Co-operatives National Law, Liquor Act 2007 and Registered Clubs Act 1976.

The proposed new Rules will also implement membership-related changes, including:

- changes in relation to active member status and cancellation of membership (see new Rule 37 in Explanatory Table below, and the copy of section 156 of the Co-operatives National Law reproduced below);
- the Board's power in relation to disciplinary proceedings (see new Rules 39 and 40 in Explanatory Table below);
- additional eligibility requirements for election to the Board (see new Rule 41(c) in Explanatory Table below);
- the Board's power in relation to the making of By-laws (see Rule 63 in Explanatory Table below and references in the Explanatory Table to the matters on which the Board may make By-laws).

The Explanatory Table in the following pages, summarises the proposed new Rules and compares various provisions in the new Rules with corresponding provisions in the existing Rules. The Explanatory Table is intended only to be a guide to the new Rules and does not form part of the new Rules. The Explanatory Table is not a substitute for reading the proposed new Rules in their entirety.

Members are welcome to contact the Club's office, to inspect and receive a copy of the proposed new Rules and compare the new Rules with the existing Rules (available on request). Members are encouraged to contact the Board before the Meeting with any questions regarding the proposed new Rules, to enable the Club to provide suitably researched replies.

The Board recommends this special resolution to members.

To be passed the special resolution must be carried by a two-thirds majority of members being entitled to vote and who are present and voting. The Registered Clubs Act 1976 prohibits proxy voting at any General Meeting of the Club.

NOTICE OF SPECIAL RESOLUTION

Section 152 of the Co-operatives National Law requires the Notice of Meeting to contain a copy of section 156 of the Co-operatives National Law (reproduced below).

Section 156 of the Co-operatives National Law relates to proposed new Rule 37 (Inactive Members and Membership Cancellation).

156 Cancellation of membership of inactive member

(1) Subject to sections 159 and 160, the board of a co-operative must declare the membership of a member cancelled if--

(a) the whereabouts of the member are not presently known to the co-operative and have not been known to the co-operative for at least the required period before that time; or

(b) the member is not presently an active member of the co-operative and has not been an active member of the co-operative at any time during the required period immediately before that time.

(2) This section applies to a member only if he or she was a member of the co-operative throughout the required period.

(3) The question of whether a member was an active member at a particular time in the past is to be decided as if the active membership provisions concerned had been in force at that time.

(4) The board's declaration under this section has the effect of cancelling the membership concerned.

(5) A person may apply for an order under section 162 in relation to the cancellation of the person's membership under this section.

(6) In this section--

“the required period” , in relation to a co-operative, means--

(a) 3 years; or

(b) if a shorter period is stated in the rules of the co-operative--that period.

Explanatory Table regarding proposed new Rules

The purpose of this Explanatory Table is to assist members to compare provisions of the proposed new Rules against the Club's existing Rules. The Table is not a substitute for reading the proposed new Rules.

The ‘Corresponding rule number in existing Rules’ column shows the relationship between the subject matter of a new rule in the proposed new Rules to a rule in the existing Rules. In many instances the new rule significantly modifies the subject matter of the corresponding existing rule.

The ‘Subject matter and comments’ column does not describe every rule change in the new Rules. The intention of this column is to summarise the subject matter of the new rule, and identify significant changes from the existing Rules and issues for members' consideration.

Many rules in the proposed new Rules are not present in the existing Rules. These new rules are noted in the Explanatory Table by the second column entry, ‘No corresponding rule’.

Many rules in the existing Rules are deleted from the proposed new Rules. These changes are noted towards the end of the Explanatory Table by the first column entry, ‘Not included’.

**NOTICE OF SPECIAL RESOLUTION
EXPLANATORY TABLE REGARDING PROPOSED NEW RULES**

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
Rule 1	Rule 4	The Club's name remains as Maclean and District Bowling Club Co-op Limited.
Rule 2	Rule 1	This provision contains definitions used in the new Rules.
Rule 3	Rule 1	The Rules are subject to legislation, and in the event of any inconsistency the legislation will prevail. To the extent permitted by law, the Board will decide how the Rules are to be interpreted.
Rule 4	Rule 1	Interpretative provisions including references to legislation.
Rule 5	Rule 3(a)	As stated in the Co-operatives National Law, the new Rules have the effect of a contract under seal between the Club and each member, between the Club and each Director and the Secretary, and between a member and each other member.
Rule 6	Rule 3(b) and (c)	The Rules may be amended in accordance with the Co-operatives National Law.
Rule 7	Rule 3(d)	A copy of the Rules will be provided to any full member on request. The maximum fee of \$10 is permitted under the Co-operatives National Law.
Rule 8	Rule 5	Club's registered office provision.
Rule 9	Rule 6	New Rule 9 states the objects of the Club, which include the promotion of the game of bowls. The objects in new Rule 9 do not include existing references to affiliation with associations, and promotion of charitable activities as objects of the Club. Instead, these are transferred to new Rule 10 as powers of the Club.
Rule 10	Rules 7 and 44(b)	New Rule 10 states the powers of the Club. As is the case at present, the Club has the legal capacity of a natural person. New Rule 10 includes examples of the Club's powers. Affiliation with associations will be covered in new Rule 10(g). Charitable undertakings will be covered in new Rule 10(c).
Rule 11	Rule 8	Active membership provision, which is required for co-operatives.

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
Rule 12	No corresponding rule	New Rule 12 states that membership of the Club is open to all genders.
Rule 13	Rule 11	General provision relating to qualifications for full membership of the Club.
Rule 14	Rule 14 No corresponding rule regarding sub-classes	<p>New Rule 14 discontinues the use of the expression, 'Ordinary Member', which is anticipated to be deleted from the Registered Clubs Act.</p> <p>The classes of full membership will be Life Members, Senior Members (renamed from Ordinary Senior Members) and Junior Members (renamed from Junior Bowling Members).</p> <p>The Board will have the power to create and dissolve sub-classes within each class of membership (see comments for new Rule 15 below).</p>
Rule 15	Rules 14A(a) and 14B	Eligibility for admission into the classes of Senior membership and Junior membership. The Board could assign Senior Members who are bowlers to relevant sub-classes of Senior membership, based on registration of bowlers with the relevant District and State bodies.
Rule 16	No corresponding rule	Transitional provision regarding continuation of membership from the existing Rules to the new Rules.
Rule 17	Rule 14C	Senior Members who have rendered long or meritorious service to the Club or its members are eligible for election to Life membership.
Rule 18	Rule 14C	A Life Member will have the entitlements of an active Senior Member, and will be exempt from payment of any membership subscriptions and levies.

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
Rule 19	Rules 14B and 15(a)	<p>New Rule 19 sets out voting entitlements of members. Only Life Members and Senior Members will be entitled to vote, unless the Registered Clubs Act entitles Junior Members to also have a vote. Currently, the Registered Clubs Act requires all members to be entitled to vote on limited matters, including a proposed amalgamation or a proposed disposal of core property.</p> <p>New Rule 19(c) states that an inactive member will not be entitled to attend or vote at any general meeting or vote at any election of the Board. New Rule 19(d) states that a full member who is currently under suspension in accordance with these Rules will not be entitled to attend or vote at any general meeting or vote at any election of the Board.</p>
Rule 20	Rules 15(b) and 32(a)	Under new Rule 20(b), which is based on existing Rule 15(b), the Board will have the power (by By-law or otherwise) to determine the entitlements, rights and privileges of members to use the Club's facilities and amenities.
Rule 21	Rules 14D and 14E	Honorary membership provision.
Rule 22	Rule 14F	Temporary membership provision. New Rule 22 is expressed in general terms, which will accommodate future amendments to the Registered Clubs Act.
Rule 23	Rule 14G	Provisional membership provision. Under new Rule 23, the maximum duration of provisional membership is six months (currently, no time limit is specified). A provisional member may have their membership terminated by the Secretary or in the Secretary's absence, by the senior employee on duty, which is relevant if the provisional member is involved in an incident.
Rule 24	Rule 60	Guests of members provision.
Rule 25	Rule 12	This provision relates to the membership application process. Addresses of applicants for membership will no longer be required to be displayed in the Club's premises, in accordance with recent amendments to the Registered Clubs Act.
Rule 26	Rule 12	<p>This provision relates to the Board's consideration of membership applications.</p> <p>A majority vote of the Board is required to elect a person</p>

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
		to full membership. Under new Rule 26(d), a person who has been expelled from full membership of the Club will not be eligible to apply for re-election to ordinary membership for a period of five years from the date of expulsion and during that period will not be entitled to enter the Club's premises as a temporary member or as the guest of a member.
Rule 27	No corresponding rule	This provision relates to the entry of membership details in the Club's Register of Members when a person is elected to full membership.
Rule 28	No corresponding rule	Under new Rule 28, the Board will have the power to make By-laws in connection with the election and admission of members.
Rule 29	No corresponding rule	Transfer between classes of membership. A Junior Member must transfer to Senior membership before attaining 19 years of age, or else that person will cease to be a full member of the Club.
Rule 30	Rule 15(d)	The Board has the power to prescribe entrance fees, membership subscriptions, levies, charges and other amounts payable to the Club.
Rule 31	Rule 16(c)	Entrance fees (if any) for new members will be not less than \$1 and not more than \$200.
Rule 32	Rule 16(a)	Membership subscriptions. If the Board approves, subscriptions will be able to be paid in instalments or for more than one year in advance.
Rule 33	Rule 16(d)	Membership subscriptions for ordinary members will be not less than \$1 per annum and not more than \$1,000 per annum, which increases the current subscription limit of \$100 in each financial year.
Rule 34	No corresponding rule	The Board has power to impose levies on an ordinary member for general or special purposes to a maximum amount of \$500 in each financial year of the Club.
Rule 35	No corresponding rule	The Board has the power to make By-laws regulating all matters in connection with the time and manner of payment of entrance fees, membership subscriptions, levies, charges and other amounts.
Rule 36	No corresponding	New Rule 36 requires full members to notify the Club in

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
	rule	writing of any change in their contact details as soon as practicable. The Club will not be liable for non-receipt of any notice or other correspondence if the full member has not notified the Club of any change in their contact details.
Rule 37	No corresponding rule	<p>Under new Rule 37, if a full member does not pay their membership subscription by the due date, that person will become an inactive member and may be disqualified from all competitions and promotions. If payment is made within one month (or any further time which the Club in its discretion may permit), the person will again be an active member. If the person remains inactive, cancellation of membership will take place in accordance with the Co-operatives National Law (as set out in paragraphs (e) to (i)).</p> <p>New Rule 37 will give the Club a degree of flexibility in dealing with late payment of subscriptions or other money due to the Club. For example, the Board could extend the one month period for late payment of subscriptions if the extension is offered to all members.</p>
Rule 38	Rules 15(e) and 17	Grounds for cessation of full membership. A person who has ceased to be a full member will forfeit all rights as a member of the Club.
Rule 39	Rules 18, 18A and 18B	<p>Disciplinary proceedings against members. By two-thirds majority, the Board will have power (after following the detailed procedure described in this provision) to reprimand, , suspend, expel, or accept the resignation of any full member.</p> <p>Under current Rule 18A, the Board can only suspend a member for up to one year. Under new Rule 39, the period of suspension is not limited.</p> <p>Under current Rule 18B, a member can appeal an expulsion to a Special General Meeting. This appeal mechanism is removed from new Rule 39. The appeal mechanism in current Rule 18B can result in practical issues regarding personal safety and defamation. For example, if the Board expels a full member for fighting or illicit drugs distribution, the Board believes that the person should not have the right to again enter the Club's premises and attend a Special General Meeting.</p>
Rule 40	No corresponding	New Rule 40 describes the grounds for suspension and

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
	rule	<p>removal of any member by the Secretary or (in the Secretary's absence) the senior employee on duty. These grounds include smoking in a smoke-free area, or if the Club is authorised or required to refuse access to the Club's premises under the conditions of the Club's licence or a term of a local liquor accord.</p> <p>New Rule 40(a)(vi) will give the Secretary or (in the Secretary's absence) the senior employee on duty a power to temporarily suspend a member for 'general' misconduct. The relevant part of new Rule 40, and new Rule 40(a)(vi) reads: <i>The Secretary, or in the Secretary's absence the senior employee of the Club then on duty ("senior employee"), has the power to suspend the membership of and remove from the Club's premises any full member:</i></p> <p><i>(vi) who in the Secretary's or senior employee's opinion has engaged in conduct which may be prejudicial to the Club's interests or which may be unbecoming of a member or which may render the member unfit for membership.</i></p> <p>Any suspension of a member by the Secretary or the senior employee will continue until further notice is given to the member of disciplinary proceedings (under Rule 39) or for three months, whichever is the earlier.</p>
Rule 41	Rule 34	<p>This provision relates to eligibility for nomination or election to the Board of Directors.</p> <p>The Board will continue to consist of nine Directors.</p> <p>New Rule 41(c) will impose additional eligibility requirements for nomination for or election to the Board.</p> <p>New Rule 41(c) reads:</p> <p><i>In addition to the requirements of any legislation and other provisions of these Rules, a member will only be eligible to be nominated for or elected to the Board if that person:</i></p> <p><i>(i) is a Life Member, or an active Senior Member with at least two years' continuous full membership of the Club;</i></p> <p><i>(ii) is not currently under suspension;</i></p> <p><i>(iii) has not been suspended for a period of three months or more within two years before the date of nomination or election;</i></p> <p><i>(v) has not within the past five years been convicted of an</i></p>

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
		<p><i>offence in Australia which was punishable by imprisonment at the time of the offence;</i></p> <p><i>(vi) is not a former employee of the Club whose employment ceased within the previous two years;</i></p> <p><i>(vi) is not a former employee of the Club whose employment was terminated for misconduct.</i></p>
Rule 42	Rule 34A(a), (b) and (c)	This provision maintains the triennial election system for elections of the Board.
Rule 43	Rule 35	<p>Election of the Board provision.</p> <p>New Rule 43 largely maintains the amendments approved at the Club's 2022 Annual General Meeting. One change is new Rule 43(c), which provides that the roll of members who will be eligible to vote at the election will close at the close of nominations.</p>
Rule 44	Rules 34(c) and 34A(d)	Election of the Executive provision, which maintains the amendments approved at the Club's 2022 Annual General Meeting.
Rule 45	Rule 38	This provision lists the circumstances which cause vacancies on the Board.
Rule 46	Rule 37	Filling of vacancies on the Board will be at the discretion of the Board.
Rule 47	Rule 40(e)	The Board may continue to act notwithstanding any vacancies on the Board, provided the Board maintains the quorum of five Directors.
Rule 48	Rule 36	Removal of Directors from office by the members at a general meeting.
Rule 49	Rules 57 and 59	Honoraria and reimbursement of expenses provision, in accordance with the Registered Clubs Act.
Rule 50	Rule 40(a)	Frequency of Board meetings provision. Under the Registered Clubs Act, the Board must meet at least once in each quarter ending 31 March, 30 June, 30 September and 31 December. Existing Rule 40(a) requires a meeting of the Board to be held at least once monthly.
Rule 51	Rules 40(a) and (f)	Calling of Board meetings provision.
Rule 52	Rule 40(g)	The quorum for any meeting of the Board will be five Directors. There is no distinction between virtual or in

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
		person attendance at meetings.
Rule 53	Rule 40(f)	Chairing of Board meetings provision.
Rule 54	Rule 40(a)	Decisions by voting at Board meetings. In the event of an equality of votes, the chair of the meeting may exercise a casting vote in addition to a first vote.
Rule 55	No corresponding rule	This provision states that acts of Directors will remain valid even if a defect in their appointment, election or qualification is afterwards discovered.
Rule 56	Rule 40(b)	Consistent with the Co-operatives National Law, Directors are required to declare an interest in a contract or proposed contract with the Club.
Rule 57	No corresponding rule	Consistent with the Co-operatives National Law, Directors are required to declare an interest if they hold an office or have an interest in property which could conflict with their interest as a Director.
Rule 58	No corresponding rule	If a Director has made a declaration under new Rules 56 or 57, then unless the Board otherwise determines, the Director must not be present during any deliberation of the Board on that matter, or take part in any decision of the Board in relation to that matter.
Rule 59	Rule 42 and 42A	The Board may delegate its powers (other than the power of delegation) to committees.
Rule 60	No corresponding rule	The Board may transact business including passing of resolutions by a majority of Directors, outside of Board meetings via circulation of papers among all Directors.
Rule 61	Rule 41(a) to (c)	Duties and powers of the Board provision.
Rule 62	Rule 43	The Board must keep minutes of its meetings.
Rule 63	Rules 41(d) and 61	<p>The Board will have power to make and enforce By-laws. By-laws will take effect when first posted on the club noticeboard or on the Club's website.</p> <p>New Rule 63(a) provides examples of the matters that could be the subject of By-laws. A newly listed matter is in paragraph (a)(xii), which states that By-laws may relate to: <i>“the formation, termination, control and regulation of the Club's committees and subsidiary clubs and their conduct and activities”</i>.</p>

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
Rule 64	Rule 21	Annual General Meetings and Special General Meetings provision, with Annual General Meetings to be held as provided by the Co-operatives National Law.
Rule 65	Rule 22	The Board may call a Special General Meeting at any time.
Rule 66	Rule 23	The Board must call a Special General Meeting on the written requisition of the number of members who together are able to cast at least 20% of the total number of votes able to be cast at a general meeting.
Rule 67	Rule 25	<p>Notice of Annual General Meeting provision.</p> <p>Any member who wishes to submit business to an Annual General Meeting must give the Club written notice of that business at least two months prior to the date of the Annual General Meeting. Unlike existing Rules 25(c) and (d), new Rule 67 does not require the Board to put the member's business on the agenda of the Annual General Meeting. Instead, the Board will review the submitted business and may, time permitting, include that business as special business of the meeting.</p>
Rule 68	Rule 28	Business of Annual General Meeting provision.
Rule 69	Rule 30	The President is entitled to preside as the chair of any general meeting.
Rule 70	Rule 29(a) and (b)	<p>The quorum for a general meeting called on the requisition of members is the greater of 20% of the Club's full members who are present and entitled to vote or 20 full members who are present and entitled to vote. Under existing Rule 29(b), the required quorum is 20 members present and entitled to vote.</p> <p>The quorum for a general meeting not called on the requisition of members and for an Annual General Meeting is 20 full members who are present and entitled to vote.</p>
Rule 71	Rule 29(c)	If a quorum is not present within 30 minutes of the time appointed for a general meeting, a member-requisitioned general meeting will be dissolved, and any other general meeting will be adjourned either for a week, or to another date, time and place (being less than one month) as the Board may determine.

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
Rule 72	Rule 30(c)	Adjournment of general meeting provision.
Rule 73	Rule 32(b) to (d)	Voting procedure provision at general meetings. The chair of a general meeting may exercise a casting vote (in addition to a first vote) in the event of an equality of votes.
Rule 74	Rule 33	This provision describes postal ballots (including special postal ballots).
Rule 75	Rule 45	The financial year of the Club commences on 1 July and ends on 30 June.
Rule 76	Rule 46	Financial reports will be prepared by the Club in accordance with the Co-operatives National Law and Co-operatives National Regulations.
Rule 77	Rule 10	Inspection of financial records by Directors and other authorised persons.
Rule 78	Rule 47	Banking accounts and cheque signing provision.
Rule 79	Rules 48, 49 and 50	Audit or review provision. New Rule 79 is generally expressed, and in the event the Club meets the definition of a “small co-operative” in the Co-operatives National Regulations, this provision will enable the Club to have the option of undertaking a cheaper “review” of its accounts (i.e. not an audit), instead of an “audit”.
Rule 80	Rule 51	The Club will apply its income and property solely towards the promotion of the objects of the Club. An amount not exceeding 50% of the Club’s surplus may be applied to any charitable purpose, or for promoting co-operation or any community advancement object.
Rule 81	Rule 52	Provision for loss, as required under the Co-operatives National Law.
Rule 82	Rule 53	Dispute resolution procedure. The revised procedure in new Rule 82 is limited to disputes between a full member and another full member, and between a full member and the Club. Existing Rule 53 includes any aggrieved person who has ceased to be a member in the last six months and any person claiming through or under a member or any aggrieved person.
Rule 83	Rule 54(a)	New Rule 83 sets out the means (and includes provision for means which are unknown today but which may become available in the future) by which the Club may

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
		give notices to members.
Rule 84	Rule 54(b) to (d)	New Rule 84 sets out the timeframes when notices are taken to have been given to members, depending on the applicable means of giving notice.
Rule 85	Rule 15(c)	The liability of members of the Club is limited in accordance with the Co-operatives National Law.
Rule 86	Rule 55	Winding up provision. The members of the Club could choose any other not-for-profit body with objects similar to the objects of the Club, to receive surplus funds on winding up of the Club.
Rule 87	Rule 10(a) and (b)	Keeping of registers provision.
Rule 88	Rule 10(a)	The Club will keep prescribed documents (including a copy of the Co-operatives National Law, and minutes of general meetings) and make these documents available for inspection (free of charge) by full members at all reasonable hours.
Rule 89	Rule 44(c)	Indemnity for officers provision.
Rule 90	Rule 9	Common seal provision.
Rule 91	Rule 10(a)	New Rule 91 states that the Club will not issue any debentures. Existing Rule 10(a) refers to debentures issued by the Co-operative.
Rule 92	No corresponding rule	Custody of securities provision.
Rule 93	Rule 19(A)	Appointment of Secretary provision.
Not included	Rule 2A	Existing Rule 2A is redundant (describes the Club as a non-trading co-operative).
Not included	Rule 2B	Existing Rule 2B is redundant (relates to the previous conversion of the Club from a co-operative with a share capital to a co-operative without a share capital).
Not included	Rule 13	The requirement to provide written notice of entrance fees and subscriptions to membership applicants is a compliance requirement under the Co-operatives National Law.
Not included	Rule 18C	The Board will no longer have the power to impose a fine of \$100 for an infringement of the Rules or By-laws by

Explanatory Table		
Rule number in new Rules	Corresponding Rule number in existing Rules	Subject matter and comments
		any member.
Not included	Rule 19(b) to (n)	These paragraphs relate to the Secretary's tenure and duties, and could instead be dealt with in an employment agreement.
Not included	Rule 20	Rule 20 states that a person is not entitled to exercise a member's right to vote under a power of attorney, if that person has a power of attorney to vote in respect of another member. Voting via a power of attorney is inconsistent with the prohibition on proxy voting in the Registered Clubs Act (see existing Rule 32(a) and new Rule 20(e)).
Not included	Rule 27(a)	Rule 27(a) relates to the definition of a special resolution, and is covered in the Co-operatives National Law.
Not included	Rule 27(b)	Rule 27(b) relates to circumstances which require a special postal ballot, which are covered in the Co-operatives National Law.
Not included	Rule 27(c)	Rule 27(c) relates to when a special resolution takes effect, and is covered in the Co-operatives National Law.
Not included	Rule 31	Rule 31 relates to standing orders at general meetings, and could instead be included in By-laws (refer to new Rule 63(a)(xiii)). In the absence of By-laws, the chair of the general meeting would determine how the meeting will proceed.
Not included	Rule 44(a)	Rule 44(a) states that the Board shall effect and maintain a policy of insurance for indemnity of the Club against fraud or dishonesty of officers, employees and contractors who provide secretarial or administrative services. This provision substantially replicated the requirement in section 227 of the repealed Co-operatives Act 1992. There is no equivalent requirement in the Co-operatives National Law.
Not included	Rule 58	Rule 58 is a compliance matter under the Registered Clubs Act, which applies irrespective of this provision. The Registered Clubs Act prohibits the remuneration of any employee by reference to liquor sales.

PRESIDENT'S REPORT

I am pleased to report that your Club has had another great year as the financial report shows.

The renovations are now finished, and I think everyone would agree that the Club looks fantastic. The children's playroom has been well received by members and guests and the children love it. The outside playground is nearly at completion.

Congratulations to management and staff during this time in maintaining efficient, courteous, and caring service to members and visitors. I make special mention of Donna Holden who retired earlier this year, I thank her for 20 years of great service to the Club and wish her well in retirement. I also thank all the Directors for their support and for the professional way decisions were debated and motions adopted. Some discussions were sometimes vigorous, which we needed to get to the correct result and remain focussed on guiding the Club in the right direction. It would be remiss of me to not mention the spouses of directors, management and staff for their support, patience and understanding as they attend to their duties. Governance and compliance to the various acts the Club industry operate under are expansive, and at times quite stressful, a kind shoulder at home is much appreciated.

The Board has had the Club's lawyer revise the constitution and bring it up to date as it has not been done for many years. Once this is adopted at our AGM by the members, it can be reviewed yearly as Clubs NSW advise all clubs to do.

Congratulations to all our bowlers who played for the Club this year as it has been a very busy and full calendar.

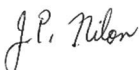
To Paul and Col, a big thanks for a magnificent job and providing good greens all year round.

On behalf of the Board, management and staff my sincere sympathies to family and friends of members who passed away during the year.

I thank Mark Williams our Secretary Manager for the professional way he has guided the Club and the extra effort he has put in to make the Club successful. I have watched the Club grow over the past ten years and the result has been very satisfying. We now have overnight accommodation with our motel, short-term accommodation with Maclean Stays and a bowling club with facilities second to none on the north coast.

Your Board has adopted the next stage in the Club's strategic plan and as it evolves you will see more amazing changes over the next five years. We may be considered a small Club, but we will always try to provide something for everyone.

In closing, I thank you all for your patronage. Rest assured that the Board and I will continue to serve you in the best way we can.



John Nilon
President

SECRETARY MANAGER'S REPORT

SUMMARY OF 2022/2023

It is my pleasure to present the Club's annual report for the financial year ending June 2023. I take this opportunity to thank you all for your support during a year of extensive renovations and the disruption that this created. I welcome our new members to Maclean Bowling Club, and I am confident that this Club will become your preferred venue of choice.

On behalf of our small management team and staff, I thank President John Nilon and our diligent board of directors for their support and guidance during another tough but successful year. Decisions made at Board level determine the long-term viability of your Club.

FINANCIAL RESULTS

The Club's trading profit for the 2022/23 financial year was \$1,553,999 with the motel contributing \$349,472.05. Our total assets are now \$13,832,479.

CAPITAL MANAGEMENT

Cash flow generated by Club operations and the success of our motel has allowed us to invest in improving your Club's facilities. Our objectives are to continue to improve facilities in a responsible mindful way, without placing too much strain on our finances. Close to \$3,100,000 has been spent on the renovations from our cash flow and we are confident these changes have been received gratefully by members and guests. One of our objectives within our strategic plan is to continually invest in facilities that will satisfy our members who have young families. This should future-proof the viability of our Club from the community's ever-changing demographics. The indoor and outdoor playgrounds will provide entertainment for the children of our members and guests and allow parents to take advantage of other Club offerings.

In October last year, the Club purchased Maclean Stays to expand our accommodation network, increase our asset base and provide an alternate source of income for many years to come. The Club borrowed \$2,200,000 to cover the purchase of Maclean Stays. This amount included stamp duty and other associated fees. At the time of writing this report, that debt had been further reduced to \$911,347.

SPONSORED CLUBS

The Club continues to be a strong supporter of the broader community with substantial financial contributions to many sporting and community organisations in the Clarence. These include Maclean Football Club, Lower Clarence Magpies, Lower Clarence Cricket Association, Lower Clarence Tennis Association, Maclean Netball Club, Lower Clarence Darts Sporting Association, Manta Rays Swimming Club, Lower Clarence Cricket Umpires Association, Yamboora Roo's Rugby League Knockout team, Tiddas Women's Rugby League Knockout team, Warriors Cricket Club, Maclean Show Society, Lawrence Rodeo, Lower Clarence Scottish Association-Highland Gathering, Maclean High School Agricultural program, Maclean Ladies Golf, Maclean Veterans Golf, Maclean Golf Club and of course our bowling fraternity. These sponsorships impact hundreds of residents of Maclean and the surrounding districts and assist in making sport affordable for everyone.

The Club has also made notable donations to other community groups and charities such as the Maclean Seniors, Maclean Hospital Auxiliary, Maclean Foodbank, Westpac Rescue Helicopter, Anzac School Initiatives, Clarence River Domestic Violence Committee, Mudyala Aboriginal Corporation (Close the Gap), Maclean Rotary, Maclean RSL Sub-Branch, The Cancer Council, Grafton Legacy and Maclean Lions Club.

SECRETARY MANAGER'S REPORT

CLUB OPERATIONS

I am sure you will agree that the Club possess a fantastic team of staff that provide a high level of service and dedication. I genuinely thank Operations Manager Aidan, Supervisor Julie, Office Manager Donna (who retired this year) newly appointed Office Manager Steve, Marketing and Functions Co-ordinator Tamara and Head Greenkeeper Paul for steering our staff and ultimately the Club towards bigger and better things through exceptional time management and a healthy respect for their roles. I also wish to thank every staff member for their contribution which never goes unnoticed in a time when people are still reluctant to work in our industry. Our staff are crucial to the ongoing success of your Club. The new cocktail and snack bar is proving to be popular with our members - please be patient with staff as they perfect their skills in this environment. I take this opportunity to welcome Lalor as the Bowls Co-Ordinator, replacing Jayson who accepted a role with Bowls Australia. Lalor has big shoes to fill, and every day he is expanding his knowledge of the management of the sport that this Club was built-on.

Donna was employed at the Club between 2002 and 2023. Upon my arrival at the Club in 2014 it was evident that Donna was an employee with a wealth of knowledge and an intellect to match. Donna quickly became the employee that you could rely on, and a friend you could count on. I take this opportunity to wish Donna and Mick the very best in their retirement.

CATERING

Eric, Vincent, and the catering team have done a remarkable job providing thousands of excellent meals under extreme pressure. Queues to place an order for their popular cuisine are regularly lined-up to the foyer. Great work bringing repeat customers to our Club.

ACCOMMODATION

Miller Hospitality manage our motel and our short-term accommodation, Maclean Stays. John and Linda Miller are responsible for taking bookings, checking-in guests, room presentation, management of their clean team and overseeing maintenance of both properties. The Miller's highly trained clean team continue to receive many positive comments on social media regarding the presentation of the motel rooms. Well done team.

CLEANING

Pacc Investments who contract to the Club are under the guidance of owners Col and Chris Powell. Their clean team of Robbie, Ashley and Bora provide an exceptional service that we have grown to expect. The renovations created so much dust the Club should never look clean but come opening time every day it looks fresh and ready to trade. Great dedication.

SECRETARY MANAGER'S REPORT

AMALGAMATION

Many of our members would be aware that the Board are exploring the benefits of an amalgamation between our Club and the Maclean Golf Club, and I will attempt to explain why.

Amalgamation, or the merging of the two entities, can bring about numerous advantages for both parties involved. In the case of our Club and the Maclean Golf Club, an amalgamation holds the potential to preserve the community asset, maintain the integrity of both sports, and align with both Clubs objectives.

Strengthened Community Asset:

By amalgamating the Clubs, we can create a stronger and more vibrant community asset. A merger would allow for increased resources, improved facilities, and a wider range of activities and events. The combined efforts of both Clubs would attract more members, visitors, and sponsors, ultimately benefitting the entire community and enhancing the overall recreational options available.

Financial Stability:

Amalgamation can lead to improved financial stability for both Clubs. By pooling resources, sharing costs, and streamlining operations, the financial burden on each Club can be reduced. This would enable the Clubs to invest in necessary infrastructure upgrades, maintenance, and other improvements, ensuring the long-term sustainability of the community asset. The financial stability achieved through amalgamation would benefit our Club and its ability to provide quality facilities and services to our members.

Expanded Membership Base:

Combining our Club with the Maclean Golf Club would result in a larger and more diverse membership base. The amalgamation would attract individuals interested in both bowls and golf, fostering a sense of inclusivity and camaraderie among members. A broader membership base would also provide opportunities for networking, socializing, and fostering new friendships within the community, benefitting both Clubs and enhancing the community spirit.

Access to Enhances Recreational Facilities:

Amalgamation would provide members of our club access to a wider range of recreational facilities, including the golf course, practice areas, and clubhouse amenities. The expanded offerings would enhance the overall recreational experience for members, providing them with additional options for leisure activities. The availability of diverse facilities would attract new members to our Club ensuring its continued success.

Preservation of Game Integrity:

Maintaining the integrity of both sports is a crucial objective for any sports Club, including our bowling Club. By amalgamating, both Clubs can work together to uphold the highest standards of fair play, sportsmanship, and adherence to the rules and regulations of their respective sports. This collaboration would ensure that the integrity of both bowls and golf remains intact, benefitting all members and promoting a positive image of the sports within the community.

SECRETARY MANAGER'S REPORT

Alignment with the Bowling Club Objectives:

Amalgamation would allow for a unified vision and shared objectives between our Club and the golf Club. By aligning our goals, we can collectively work towards promoting bowls and golf as a recreational activity, fostering talent development, organizing tournaments, and supporting junior programs. This synergy would enable us to achieve greater success in fulfilling the objectives of both Club's while preserving the community asset and expanding options available to members.

In conclusion, the potential for enhanced facilities, financial stability, and a broader range of activities make amalgamation a compelling proposition for both Clubs, particularly our bowling club as it seeks to provide a diverse and enjoyable recreational experience for our members. I stress that negotiations between both Clubs are in the infant stage and can be a lengthy process and access to sensitive documents require the utmost confidentiality but, your Board is confident a merger will benefit the community.

IN CONCLUSION

Members, remember this is your Club, be very proud of what we offer the community, be supportive of your Board and most importantly continue to respect our staff.

I extend my condolences to any of our members that have lost loved ones throughout the year. My sincere thoughts are with you.



Mark Williams
Secretary Manager

BOWLS COORDINATOR'S REPORT

Firstly, I would like to thank management and the board for the opportunity to be bowls coordinator at this great little club. I would also like to thank all the members and volunteers for their ongoing support and welcoming me to the new role.

Congratulations to all our club champions and runners up for the 2022/23 season. A big shoutout to Josh and Tim Arndell for making it to the state playoffs in the Rookie pairs after winning the Zone at Ballina. Josh also made it to the state playoffs winning the Rookie Singles. Well done gentlemen, a great effort.

The bowls committee for the 2022/23 season: Rob Pye, Ross Murphy, Lee McKay, Alastair Preston, Marisa Mutch and Sue Grieve need to be commended for donating their time and assisting with the running of social bowls and Club Championships throughout the year. I would also like to praise Margaret Stallard's commitment to organising the Club's women's fixtures since unification - your assistance is greatly appreciated. I look forward to working with the new bowls committee for the upcoming 2023/24 season.

The Club's Highlanders travelling bowlers visited Cherry Street Sandflies in July and Evans Head Raw Prawns and Park Beach Pirates recently visited our greens to play with us. Paradise Point Dolphins are scheduled to visit mid-November and some trips away are in the pipeline for the not-too-distant future. It is always a great day for those who attend. Also, a big thank you to all the members who support the Club's bowls raffle to assist not only the Highlanders, but also our bowlers representing the Club at Zone and State events.

The Ray Miller Men's Triples, Gwen Ford Women's Springtime Triples and Ray White Open Triples tournaments have been played and won for this year. Congratulations to all the winners and runners-up. We have had two full greens on all three tournaments and are expecting the same with the upcoming Mareeba Open Mufti Triples our last tournament of the year. A big thank you to our sponsors, management, the board, staff, volunteers and especially the greenkeepers for making these events possible.

A massive congratulations to our Grade Six Open Pennant side for winning Zone One and making it to the state playoffs held in Warilla in July. In extremely cold conditions, with a howling westerly cross wind, our bowlers held their own against the bigger clubs, but unfortunately fell away at the end. Still a great effort all round by our bowlers in trying conditions. Also, in similar conditions although not as cold, our Division 4 Men's Pennant side narrowly missed out on the state playoffs coming runner up in Zone One which was held at South Tweed. Our bowlers bowled well although were a bit unlucky on the Saturday which made it an uphill battle on the Sunday to end up on top of the ladder. Well done to our little Club which finished on top of the much bigger Clubs of South Tweed and Ballina. Thanks to Di Starr, Daryl Whitney and Marisa Mutch for managing the Pennant sides.

In finishing, condolences to all our members who have lost loved ones over the last twelve months.

Lalor Prowse
Bowls Coordinator

DID YOU KNOW?
YOUR CLUB PROVIDED SUPPORT TO THE
FOLLOWING ORGANISATIONS DURING 2022 / 2023

Maclean “Bobcats” Soccer Club (Major Sponsor)
Lower Clarence “Magpies” Rugby League Club (Major Sponsor)
Woodford Island “Warriors” Cricket Club (Major Sponsor)
Maclean Netball Club (Major Sponsor)
Lower Clarence Cricket Association (Major Sponsor)
Lower Clarence Tennis Association (Major Sponsor)
Lower Clarence Darts Sporting Association (Major Sponsor)
Maclean Manta Rays Swimming Club (Major Sponsor)
United Hospitals Auxiliary (Maclean Hospital)
Clarence Coast Junior Rugby League Club
Clarence River District Women’s Bowling Association
Maclean Women’s Bowling Club
Lower Clarence Cricket Association – Umpires Association
Yamboora Roos Rugby League Knockout Teams
Bundjalung Tiddas Women’s Rugby League Knockout
Maclean Ladies Golf
Maclean Veterans Golf
Maclean Golf Club
Maclean Seniors Club
Maclean RSL Sub-Branch
Legacy Club of Grafton Inc.
Clarence River Jockey Club
Maclean Chamber of Commerce
Maclean High School (MHS) Agricultural Program
Maclean High School
Rotary Club of Maclean
Maclean Lions Club
Lower Clarence Scottish Association (Highland Gathering)
Maclean Agricultural Show Society
Maclean Show Society Campdraft
Northern Rivers Westpac Helicopter Rescue Service
U3A Book Group
Maclean Discussion Group
Clarence River Domestic & Family Violence Specialist Service
Mudyala Aboriginal Corporation
Cancer Council
Clarence Tunes
Maclean Scottish Town Dance Centre
Lawrence Rodeo

DIRECTORS REPORT

Your directors present their report, together with the financial statements on the Co-operative for the year ended 30th June 2023.

Directors

The directors of the Co-operative in office at any time during or since the end of the financial year are:

Ken Crampton, John Nilon, Michael Corbett, Margaret Stallard, Bill McCarron, Ronald Byrum, Jeff Miller (resigned 28/11/22), Matthew Farrell, Aaron Young and Rob Pye (appointed 28/11/22).

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Co-operative Secretary

The following person held the position of Co-operative Secretary at the end of the financial year:

Mr Mark Williams.

Mark has held this position since 26 May 2014 and has worked in the Club industry for over 20 years.

Principal Activity

The principal activities of the co-operative during the year have been that of a Bowling and Recreation Club and activities associated with a Registered Sporting Club.

There were no significant changes in the nature of the Club's activities during the year.

Operating results

The **net profit** of the entity amounted to **\$1,553,999** (2022: \$1,331,375).

Review of Operations

1) Trading

The net profit was made up of the following:

- Bar sales increased by \$233,215 (20%) and bar expenses increased by \$87,366 (26%) for a net bar profit of \$463,751 up on 2022 by \$91,320.
- Gaming revenues increased by \$376,529 to \$3,483,489 (12%).
- Motel revenues increased by \$326,466 to \$998,583 (48%)

2) Capital Expenditure

During the year the Club expended \$6,091,264 on property, plant and equipment.

DIRECTORS REPORT

Short term objectives

1. Promote the sport of lawn bowls and other sports in the community.
2. Implement measures to improve the club house for members and their guests to enjoy.
3. Provide social activities, entertainment and games for members and their guests.
4. Provide a safe, productive, and enjoyable working environment for employees.
5. Maintain the Club's assets and facilities to a high standard.
6. Support worthwhile local and regional community and sporting organisations.
7. Adhere to all legislative requirements that relate to the Club's operations.
8. Continually look at marketing strategies to increase visitation to the Club and motel.

Long term objectives

1. Promote the sport of lawn bowls and other sports in the community.
2. Expand and improve the Club's services in-line with changing community needs and expectations including amalgamations with other clubs with similar objectives.
3. Continue to investigate and implement other potential sources of income that will reduce the Club's reliance on gaming machines.

Strategy for achieving the objective

1. The Club prepares an annual budget and utilises other financial reporting tools. The Manager and Board of Directors regularly review the financial performance of the Club and strive to meet consistent standards of best practice in all aspects relating to the Club's financial performance.
2. The Club provides lawn bowling greens of a consistently high standard. The Board of Directors implement organised social and competitive events. running costs are deliberately subsidised by the Club's other activities to promote the sport and maximise participation by the widest possible range of people.
3. The Club has formed relationships with many of the area's community and sporting organisations. The Board of Directors will continue to support these organisations with the aim of raising and maintaining the Co-operative's profile as being an integral part of the local community aiming to increase our member base.
4. The Club will continue to promote the venue as a family friendly place to visit.

Performance Measures

The club on monthly basis utilise a range of benchmarks to monitor operations within the club.

DIRECTORS REPORT

Information on Directors

JOHN NILON

Qualifications and Experience:

Retired - Master Painter. President of the Club Member of the Club for 47 years. Past President, Vice-President and Treasurer of the Club and has served on the Board for 27 consecutive years. John is a Life Member of the Club.

Special Responsibilities:

Executive and Building Committees.

KEN CRAMPTON (OAM)

Qualifications and Experience:

Retired - Former Senior Telecommunications Technical Officer.

Member of the Club for 18 years. Ken has served on the Board for 11 years. Past President of the club.

Special Responsibilities:

Executive, Building and Green Committees.

MICHAEL CORBETT

Qualifications and Experience:

Earthmoving Contractor – Owner of Corbett Earthmoving. Member of the Club for 17 years. Director 9 years.

Life Member of Maclean FC (Bobcats)

Special Responsibilities:

Building Committee.

BILL McCARRON

Qualifications and Experience:

Retired – Former Pest Exterminator and business owner.

Member of the Club for 47 years. Director 7 years.

Life Member of LCRLFC, CCJRL, LCCA & Wanderers Cricket Club.

Special Responsibilities:

Greens Committee.

MARGARET STALLARD

Qualifications and Experience:

Retired - Former Registered Nurse.

Member of the Club for 17 years. Director 7 years.

Former President MWBC

Special Responsibilities:

Executive and House Committees.

RON BYRUM

Qualifications and Experience:

Retired – Former Manager.

Member of the Club for 30 years. Director 7 years.

Special Responsibilities:

Gaming and House Committees.

ROB PYE

Qualifications and Experience:

Retired - Former Chief Petty Officer in Royal Australian Navy and business owner.

Member of the Club for 16 years. Director 1 year.

Special Responsibilities:

Greens Committee.

DIRECTORS REPORT

MATTHEW FARRELL

Qualifications and Experience:

Accounts at Clarence River Fisherman's Co-operative and former retail management. Current treasurer and former president of the Maclean Football Club (Bobcats). Member of the Club for 10 years. Director 5 years.

Special Responsibilities:

House Committee.

AARON YOUNG

Qualifications and Experience:

Administration and logistics at Clarence River Fisherman's Co-operative for 31 years.

Member of the Club for 14 years. Director 2 years.

Special Responsibilities:

House Committee.

Meetings of Directors

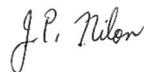
During the financial year, 12 meetings of Directors were held. Attendances by each director were as follows:

<u>Director Meetings</u>	<u>Number Eligible to Attend</u>	<u>Number attended</u>
John Nilon	12	12
Ken Crampton	12	10
Michael Corbett	12	11
Bill McCarron	12	12
Margaret Stallard	12	12
Ronald Byrum	12	10
Matthew Farrell	12	12
Aaron Young	12	12
Robert Pye (appointed 28/11/22)	7	5
Jeff Miller (resigned 28/11/22)	5	4

Auditor's Independence Declaration

The Auditor's independence declaration for the year ended 30 June 2023 has been received and can be found following the Director's report.

On behalf of the directors



John Nilon

Director

Dated this 28 September 2023

Maclean



**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

In accordance with the requirements of the section 307C of the *Corporations Act 2001*, we are pleased to provide the following declaration of independence to the directors of Maclean & District Bowling Club Co-Operative Limited.

We declare that, to the best of our knowledge and belief, that during the financial year ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: McCARTHY SALKELD AUDIT PTY LTD

Name of Director:


Jane Perry FCA

Address: Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151

Dated this 28th day of September 2023

McCarthy Salkeld Audit Pty Ltd. ABN 99 654 386 704
Authorised Audit Company # 536507
Ground Floor, Suite 3, 410 Church Street North Parramatta NSW 2151
P O Box 2606 North Parramatta NSW 1750 t +61 (02) 9890 3333 w www.mccarthysalkeld.com.au
Liability limited by a scheme approved under the Professional Standards Legislation

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023	2022
Revenue	2	6,495,902	5,259,337
Expenses			
- cost of goods sold		502,834	448,306
- employee benefits expenses (including superannuation)		1,236,797	985,355
- depreciation expense		562,456	485,800
- finance costs		65,539	3,606
- other expenses		2,574,277	2,004,895
Net Current Profit for the year		1,553,999	1,331,375
Total Comprehensive Income for the year		1,553,999	1,331,375

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Retained Earnings	Asset Revaluation Reserve
Balance at 30 June 2021	7,754,929	776,950
Profit/<loss> attributable to the entity	1,331,375	
Revaluation movement	-	-
Balance at 30 June 2022	9,086,304	776,950
Profit/<loss> attributable to the entity	1,553,999	
Revaluation movement		366,000
Balance at 30 June 2023	10,640,303	1,142,950

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023	2022
<u>Assets</u>			
Current Assets:			
Cash & Cash Equivalents	3	1,143,345	3,105,578
Trade & Other Receivables	4	138,834	12,715
Inventories	5	60,015	60,149
Other Assets	8	<u>43,810</u>	<u>27,916</u>
Total Current Assets:		<u>1,386,004</u>	<u>3,206,358</u>
Non-Current Assets:			
Financial Assets	6	750	237,395
Property, Plant & Equipment	9,11	6,364,179	2,885,505
Intangibles	7	729,748	729,748
Investment Property	10	<u>5,351,798</u>	<u>3,310,198</u>
Total Non-Current Assets:		<u>12,446,475</u>	<u>7,162,846</u>
TOTAL ASSETS		<u>13,832,479</u>	<u>10,369,204</u>
<u>Liabilities</u>			
Current Liabilities:			
Trade & Other Payables	12	322,060	203,129
Provisions	13	183,364	153,507
Borrowings	15	<u>188,124</u>	<u>53,796</u>
Total Current Liabilities		<u>693,548</u>	<u>410,432</u>
Non-Current Liabilities			
Trade & Other Payables	12	5,580	6,350
Provisions	13	54,010	38,745
Borrowings	15	<u>1,296,088</u>	<u>50,423</u>
Total Non-Current Liabilities		<u>1,355,678</u>	<u>95,518</u>
TOTAL LIABILITIES		<u>2,049,226</u>	<u>505,950</u>
NET ASSETS		<u>11,783,253</u>	<u>9,863,254</u>
Equity:			
Asset Revaluation Reserve	16	1,142,950	776,950
Retained Earnings		<u>10,640,303</u>	<u>9,086,304</u>
TOTAL EQUITY		<u>11,783,253</u>	<u>9,863,254</u>

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
Cash flow from Operating Activities		\$	\$
Receipts from Patrons (inclusive of GST)		6,950,361	5,246,483
Payments to Suppliers and Employees (inclusive of GST)		(4,536,379)	(3,441,269)
Interest Received		5,076	139
Net Cash Provided by operating Activities	17	<u>2,419,058</u>	<u>1,805,353</u>
Cash flow from Investing Activities			
Purchase of investment		(2,186,188)	
Purchase of Property, Plant and Equipment		(3,575,096)	(268,063)
Net Cash Provided by Investing Activities		<u>(5,761,284)</u>	<u>(268,063)</u>
Cash flow from Financing Activities			
Proceeds/(Repayment) of Borrowings		<u>1,379,993</u>	<u>(246,477)</u>
Net Cash provided by Financing Activities		1,379,993	(246,477)
 Net Increase/(Decrease) in Cash Held		 (1,962,233)	 1,290,812
 Cash and cash equivalents at the beginning of the year		 <u>3,105,578</u>	 <u>1,814,766</u>
Cash and cash equivalents at the end of the year	3	<u>1,143,345</u>	<u>3,105,578</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amended Accounting Standards and Interpretations adopted

The entity has adopted all of the new, revised or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these accounting standards and Interpretations did not have any significant impact on the financial performance or position of the co-operative.

The financial statements do not comply with IFRS.

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board ('AASB') and the Co-operatives National Law (NSW) and Regulations, as appropriate for not for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 28th September 2023 by the directors of the entity.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 1 (l).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

Accounting Policies

(a) Investments

Investments are brought to account at cost. The carrying amount of the investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of the investments. The expected net cash flows from investments have not been discounted to their present values in determining the recoverable amounts, except where stated.

Interest and dividends are brought to account in the Profit & Loss statement when receivable.

(b) Buildings, Plant & Equipment: Freehold buildings and Plant & Equipment are measured at cost.

The club is treated as a 'not-for-profit' entity where the value of certain assets in the club has future benefits that are not directly related to cash flows in the future. The club has determined to use depreciated replacement cost as an appropriate measure for impairment. Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The cost of fixed assets constructed includes the cost of materials and direct labour.

Land: Freehold land is measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in one arms-length transaction. It is the policy of the club to implement valuations when received.

The revaluation of freehold land does not require capital gains tax to be taken into account, as the club is exempt from taxation.

Depreciation: The depreciable amount of all fixed assets including building but excluding freehold land, is depreciated using diminishing method or straight basis, over their useful lives commencing from the time the asset is held ready for use.

The gain or loss on the disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal and is included in operating profit before tax of the co-operative in the year of disposal.

The depreciable rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5-20%
Equipment, Furniture & Fittings	2.5-20%
Bar Plant	10-20%
Poker Machines	20%
Office Equipment	20-50%
Kitchen Equipment	13-30%
Floor coverings & Curtains	13-20%
Air Conditioning	13-13.3%
Greens Equipment	2.5-20%
Motor Vehicles	20%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a “first in, first out” basis.

(d) Employee Benefits Provisions

Provision is made for the club’s liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the co-operative to an employee Superannuation Fund and are charged as expenses when incurred.

(e) Income Tax

The Co-operative has obtained exemption from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997.

(f) Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with maturities of 90 days or less and bank overdrafts.

(g) Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

(h) Trade and other receivables

Trade receivables are recognized initially at the transaction price (cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

All other receivables are classified as non-current assets. At the end of each reporting period, the carrying amount of trade and other receivables is reviewed, and an allowance for doubtful debts is recognized when there is objective evidence that individual receivables are not recoverable.

(i) Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

(j) Revenue & Other Income

Revenue from bar trading and gaming is recognised upon receipt. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset. Revenue from other sources is recognised on a proportional basis when the service has been delivered to the customers. All revenue is stated net of the amount of GST except on the Statement of Cash flows.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis except for the GST components of investing and financing activities which are disclosed as operating cash flows.

(l) Critical Accounting Judgements, Estimates & Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The entity determines the estimated useful lives and related depreciation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The entity assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

(m) Financial Assets

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the co-operative commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the statement of comprehensive income immediately.

(n) Poker Machine Entitlements

Poker machine entitlements are brought to account at cost. The carrying amount of the entitlements is reviewed annually by directors to ensure it is not in excess of the recoverable amount of the poker machine entitlements. The expected net cash flows from entitlements have not been discounted to their present values in determining the recoverable amounts, except where stated.

(o) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation to the current financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 2: REVENUE & OTHER INCOME		
Revenue		
- sale of goods	1,439,380	1,156,165
- gaming revenues	3,483,489	3,106,960
- interest received	5,076	139
- other revenue	<u>1,567,957</u>	<u>996,073</u>
Total Revenue	<u>6,495,902</u>	<u>5,259,337</u>
Expenses		
Depreciation		
- Buildings	184,628	132,077
- Poker Machines	221,825	216,087
- Bar	4,127	2,330
- Greens	7,287	3,789
- Other	<u>144,589</u>	<u>131,516</u>
	<u>562,456</u>	<u>485,799</u>
Finance Costs		
- Interest Expense	64,443	3,606
- Borrowing Expense	<u>1,096</u>	<u>-</u>
	<u>65,539</u>	<u>3,606</u>

NOTE 3: CASH & CASH EQUIVALENTS

Current

Cash on Hand	100,000	100,000
Cash at bank	1,028,345	2,990,578
Short term deposits	10,000	10,000

Non-Current

Long term deposits	5,000	5,000
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Reconciliation of Cash & Cash Equivalents at the end of the financial year as shown in the statement of cash flow is reconciled to items in the statement of financial position as follows:

Cash & Cash Equivalents	1,143,345	3,105,578
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 4: TRADE & OTHER RECEIVABLES		
Trade Debtors	138,834	12,715
NOTE 5: INVENTORIES		
Inventory at cost	60,015	60,149
NOTE 6: FINANCIAL ASSETS		
Available for sale:		
- Shares in unlisted Companies	750	750
- Investment in Development	-	236,645
	<u>750</u>	<u>237,395</u>
NOTE 7: INTANGIBLE ASSETS		
Poker Machine Entitlements	729,748	729,748
The club holds 57 gaming machine entitlements, of which 50 are being utilised on the floor as at 30 June 2023. There are 7 spare entitlements available for use when required.		
NOTE 8: OTHER ASSETS		
Prepayments	36,222	27,916
Borrowing Costs	3,904	-
Deposits Paid	3,684	-
	<u>43,810</u>	<u>27,916</u>
NOTE 9: PROPERTY, PLANT & EQUIPMENT		
Land at Independent Valuation July 2022	980,000	614,000
Buildings at Cost	6,011,776	3,027,271
Less Provision for Depreciation	<u>(1,470,206)</u>	<u>(135,1808)</u>
	4,541,569	1,675,463
Bar Plant at Cost	236,710	174,362
Less Provision for Depreciation	<u>(174,165)</u>	<u>(170,038)</u>
	62,545	4,324
Office Equipment at Cost	77,768	76,275
Less Provision for Depreciation	<u>(69,656)</u>	<u>(63,130)</u>
	8,112	13,145

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

NOTE 9: PROPERTY, PLANT & EQUIPMENT (continued)

	2023	2022
	\$	\$
Carpet, Floor coverings and Curtains at Cost	227,284	227,284
Less Provision for Depreciation	<u>(219,084)</u>	<u>(214,701)</u>
	8,200	12,583
Equipment, Fixtures and Furnishings at Cost	702,724	574,877
Less Provision for Depreciation	<u>(555,902)</u>	<u>(525,273)</u>
	146,822	49,604
Greens Equipment at Cost	154,921	154,921
Less Provision for Depreciation	<u>(132,299)</u>	<u>(125,011)</u>
	22,623	29,910
Poker Machines at Cost	1,752,931	1,526,969
Less Provision for Depreciation	<u>(1,203,787)</u>	<u>(1,110,350)</u>
	549,144	416,619
Kitchen Equipment at Cost	140,560	140,560
Less Provision for Depreciation	<u>(126,009)</u>	<u>(121,263)</u>
	14,551	19,297
Air Conditioning at Cost	285,581	285,581
Less Provision for Depreciation	<u>(274,023)</u>	<u>(270,176)</u>
	11,558	15,405
Motor Vehicles at Cost	84,762	113,216
Less Provision for Depreciation	<u>(65,707)</u>	<u>(78,061)</u>
	19,055	35,155
	<u>6,364,179</u>	<u>2,885,505</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 10: INVESTMENT PROPERTY		
Club Maclean Motel	3,872,642	3,871,597
Less Provision for Depreciation	<u>(682,218)</u>	<u>(561,399)</u>
	3,190,424	3,310,198
Maclean Stays	2,185,144	-
Less Provision for Depreciation	<u>(23,770)</u>	<u>-</u>
	<u>2,161,374</u>	<u>-</u>
	<u>5,351,798</u>	<u>3,310,198</u>

Asset Revaluations

The freehold land was independently valued at 1st July 2022 by Valuer General NSW. The valuation is based upon fair value and does not take into account costs to sell.

The directors are satisfied that the carrying value does not exceed the recoverable amount of the land at 30 June 2023.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings \$	Furniture & Fittings \$	Bar Plant \$	Poker Machines \$	Office Equipment \$	Kitchen Equipment \$
Balance at the beginning of the year	1,675,463	49,604	4,324	416,619	13,145	19,296
Additions at cost	2,984,504	127,846	62,348	362,885	1,493	-
Disposals	-	-	-	(8,535)	-	-
Depreciation Expense	(118,398)	(30,629)	(4,127)	(221,825)	(6,526)	(4,745)
Carrying amount at the end of the year	4,541,569	146,822	62,545	549,144	8,112	14,551

	Land \$	Floor Cover & Curtains \$	Air Condition \$	Greens Equipment \$	Motor Vehicles \$	TOTAL \$
Balance at the beginning of the year	614,000	12,583	15,405	29,910	35,156	2,885,505
Additions at cost	-	-	-	-	-	3,539,079
Revaluations	366,000	-	-	-	-	366,000
Disposals	-	-	-	-	-	(8,535)
Depreciation Expense	-	(4,383)	(3,847)	(7,287)	(16,101)	(417,867)
Carrying amount at the end of the year	980,000	8,200	11,558	22,623	19,055	6,364,179

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS (continued)

Core and Non-Core Property

As required under Section 41E(5) of the *Registered Clubs Act 1976*, the Club is required to specify the core property and non-core properties owned as at the end of the financial year.

- Accordingly, the Board considers as core property the licensed premises of the Club including the car park and bowling greens and surround, the motel, motel residence and surrounds.
- Maclean Stays units are not considered to be core properties of the Club given that they are not defined premises of the Club, nor facilities provided by the Club for the sole use of its members and their guests. Nor has a resolution been passed by a majority of the members present at a general meeting of the ordinary members to the Club, to be core property of the Club.

NOTE 12: TRADE & OTHER PAYABLES

	2023	2022
	\$	\$
Current		
Trade & Other Payables	193,896	112,117
Accrued Expenses	63,550	43,750
Subscriptions Paid in Advance	13,258	15,553
Goods & Services Tax	<u>51,356</u>	<u>31,709</u>
	<u>322,060</u>	<u>203,129</u>
Non-current		
Subscriptions in Advance	<u>5,580</u>	<u>6,350</u>
	<u>5,580</u>	<u>6,350</u>
Total	<u>327,640</u>	<u>209,479</u>

NOTE 13: PROVISIONS

Opening Balance at 1 July	192,252	162,927
Additional Provisions	<u>45,122</u>	<u>29,325</u>
Closing Balance at 30 June	<u>237,374</u>	<u>192,252</u>
Current	183,364	153,507
Non- Current	<u>54,010</u>	<u>38,745</u>
	<u>237,374</u>	<u>192,252</u>

NOTE 14: CONTINGENT LIABILITY

There is a contingent liability at the end of the year, being two security deposit with Westpac, of a total of \$15,000.00 in favour of the TAB Limited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023**

NOTE 15: BORROWINGS

	2023	2022
	\$	\$
Commercial Loan – Westpac (secured)		
- Current	188,124	53,796
- Non-Current	1,296,088	50,423

Credit Facilities

The co-operative has \$616,500 available for redraw on the Westpac facility.

The commercial business loan is secured by a registered first mortgage over the Co-operative property at McLachlan Street, Maclean 2463, a goods mortgage over the remainder of the whole of assets and undertakings of the Co-operative. There is also a charge over the liquor license of Maclean & District Bowling Club Co-op Limited.

The maximum period of borrowing is 10 years. The current interest rate is 5.744% (2022 – 3.5632%) plus the line fee cost of 1.82%.

NOTE 16: RESERVES

a) Revaluation Surplus

The revaluation surplus records revaluations of non-current assets.

NOTE 17: CASH FLOW INFORMATION

	2023	2022
Current year net surplus/(loss) from ordinary activities	1,553,999	1,331,375

Non-cash flows in surplus from ordinary activities:

(Gain)/loss on sale	(49,756)	-
Depreciation and amortisation expense	562,456	485,799
Interest paid	-	3,606

Changes in Assets and Liabilities:

(Increase)/decrease in trade and other receivables	(126,119)	(12,715)
(Increase)/decrease in prepayments	(8,306)	(3,647)
(Increase)/decrease in other assets	(7,588)	-
(Increase)/decrease in inventory	134	(8048)
Increase/(decrease) in trade and other payables	98,514	(20,343)
Increase/(decrease) in provisions	45,122	29,325
Increase/(decrease) in GST	350,603	
Total - Cash flows from operations	2,419,058	1,805,353

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023

NOTE 18: RELATED PARTIES

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Corbett Earthmoving Pty Ltd, which Michael Corbett is a director of, supplies services to the club at normal commercial rates.

NOTE 19. KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The aggregate compensation made to directors and other members of key management personnel of the co-operative is set out below:

	2023	2022
KMP Compensation	573,366	502,698
Number of Key Management Personnel	3	3

NOTE 20. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by McCarthy Salkeld Audit Pty Ltd, the auditor of the company:

Audit Services	10,000	13,200
Other Accounting services	-	5,000

NOTE 21. COMMITMENTS

The co-operative has signed a contract to purchase a Hiace Bus and there is no finance applicable for the purchase arrangement. Due diligence has been completed by the club in relation to the purchase.

NOTE 22. EVENTS AFTER THE REPORTING PERIOD

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the co-operative's operations, the results of those operations, or the co-operative's state of affairs in future financial years.

NOTE 23. ENTITY DETAILS

The registered office of the entity is 1a McLachlan Street, Maclean NSW 2463.

The principal place of business is 1a McLachlan Street, Maclean NSW 2463.

MACLEAN & DISTRICT BOWLING CLUB CO-OP LIMITED

ABN: 86 678 526 412

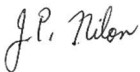
DIRECTORS' DECLARATION

The Directors of the entity declare that, in the Directors' opinion:

- The financial statements and notes, as set out on pages 25 to 45 satisfy the requirements of the Co-operatives National Law (NSW), the Australian Accounting Standards – Simplified Disclosure Requirements and other mandatory professional reporting requirements.
- The financial statements and notes thereto give a true and fair view of the entity's financial position as at 30 June 2023 and of its performance for the financial year ended on that date.
- There are reasonable grounds to believe that the Co-operative will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors,

On behalf of the directors



John Nilon
Director

Dated: 28 September 2023

Maclean

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

Report on the audit of the Financial Report

Opinion

We have audited the financial report of Maclean & District Bowling Club Co-operative Limited (the Co-operative), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Maclean & District Bowling Club Co-operative Limited is in accordance with the *Corporations Act 2001 and Co-operatives National Law (NSW)*, including:

- (i) giving a true and fair view of the Co-operative's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* to the extent described in Note 1, the *Corporations Regulations 2001*, and the *Co-operatives (NSW) Regulation 2014*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Co-operative in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Maclean & District Bowling Club Co-operative Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to satisfy the requirements of the Co-operative's financial reporting responsibilities under the Australian Accounting Standards – Simplified Disclosures, *Co-operatives National Law* and the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect to the above matter.

McCarthy Salkeld Audit Pty Ltd. ABN 99 654 386 704
Authorised Audit Company # 536507

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Liability limited by a scheme approved under the Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Co-operative's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Co-operative are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*, the *Corporations Act 2001* and the *Co-operatives National Law (NSW)*. The Directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Co-operative or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Co-operative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Co-operative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Co-operative to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Co-operative's audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated this 13th day of October 2023 at North Parramatta

McCARTHY SALKELD AUDIT PTY LTD



Jane Perry FCA

**Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151**

VALE

The Board of Directors, Manager and Staff wish to pass on their deepest sympathies to the relatives and friends of the following Members who passed away during the 2022 / 2023 year;

Richard Thomas Archer
Raymond Francis Birrell
Marie Joan Cheadle
Jeff Clout
Isla Merle Dodd
Kym Louise Eckersley
Alison Jane Edsell
Paul Farlow
Louise Margaret Fadden
Margaret Joyce Gorman
Elizabeth Ruth Imrie
Richard James Leadbeater
Lila Lee
Kenneth Macleod
Abbie McConnell
Graham Morrall
Jeffrey William O'Connell
Robert Francis Parish
Veronica June Pearce
Elsie Fay Philp
Allan Bevan Sommerlad
Christopher Paul Stratford
Dr Anil Thakur
Roger Tucker
Phillip Mark Walton
Joyce Narelle Watson
Robert John White
Shirley Wilson
Robert Charles Woldseth



MACLEAN STAYS



CLUB MACLEAN MOTEL

***The Board of Directors wishes to thank the following
sponsors and people for their generous support
of our Club during 2022 / 2023:***

Ace Variety Discounts
Brown Brothers Wines
Clarence River Jockey Club
Clovelly Fashions
Coca-Cola Amatil
Heart of Space
Lion Nathan Pty Ltd (Tooheys)
LJ Hooker Maclean
Maclean Hot Bread and Cake Kitchen
Maclean Variety Meats
Maclean Women's Bowling Club
Mareeba Aged Care Maclean
Mobilebarn Maclean
Ray White Maclean and Yamba
Shoes @ Carneys Arcade
Spar Maclean
Ta'Chele Australis
Vicki Gulaptis